Company Profile



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## ACICO

## **Fact Sheet**



## **ACICO Group**

Established 1990

### What We Do

We provide full-service building solutions and building materials, fully customized through our tailored approach for both residential and commercial projects.

## **Our Regional Presence**

The ACICO Group footprint has grown within the GCC region, with a presence in:

- Kuwait
- United Arab Emirates
- Kingdom of Saudi Arabia
- Qatar

### **Our Sectors**

ACICO is a multi-sector construction group, providing end-to-end services across its core sectors.

- ACICO Construction
- ACICO Homes
- ACICO Cement
- ACICO Industrial
- ACICO Logistics
- ACICO Real Estate

## No. of Employees

Total: 3,000

### **Featured Projects**

ACICO Group delivers efficient, innovative building solutions, demonstrating our passion in every project.

#### **Commercial Projects:**

• Nassima Tower & voco Dubai

#### **Government Projects:**

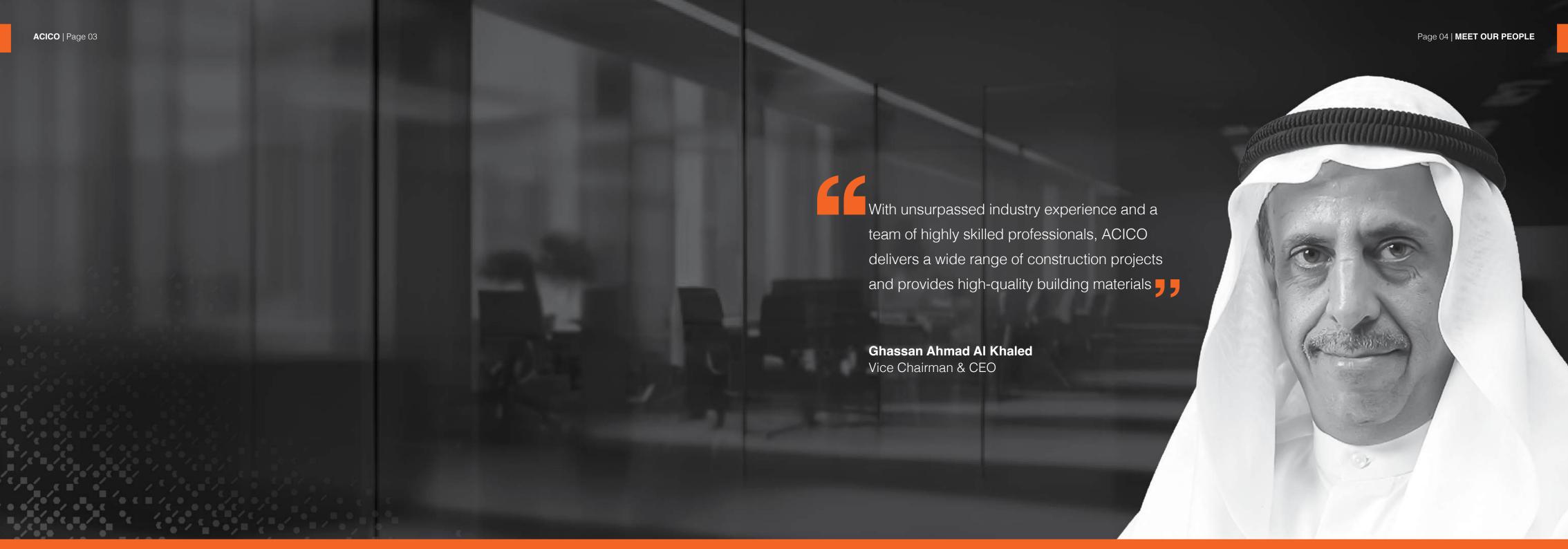
• 150 public schools, multi-use buildings and touristic resorts

#### Private/residential Villas and Chalets:

 Almost 8,000 residential villas in Kuwait and across the GCC

## **Our Real Estate Companies**

- Masaken United
- VOCO Dubai



## ACICO

## **Board of Directors**



Emad Abdullah Abdulrahman Al-Essa Chairman



Al-Khaled Vice Chairman



Mohamed Al-Fares Member



Hanadi Al-Saleh Member





Mohammad Yasin Group CEO



Ghaida Ghassan Ahmad Al-Khaled Group DCEO



Ahmad Ghassan Ahmad Al-Khaled Group DCEO



Ahmad Faisal Sayed Basel Abdullah Abdullwahab Al-Refae Meshari Al-Nafisi



Haitham Sulaiman Hamoud Al-Khaled



Ghaida Ghassan Ahmad Al-Khaled Member



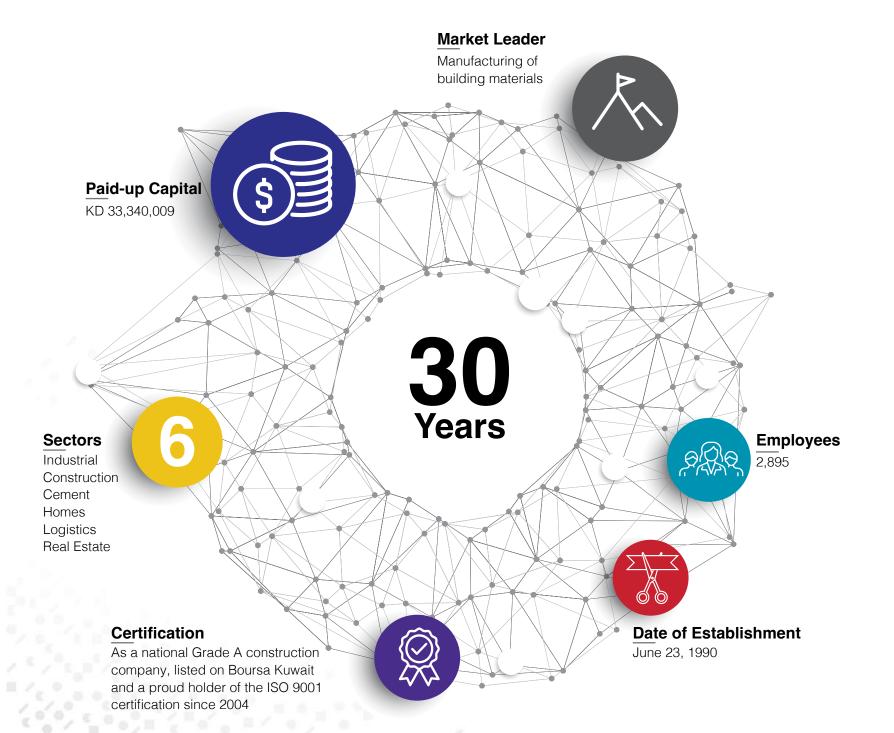
Ahmad Faisal Sayed Sonal Gupta
Abdullwahab Al-Refae Group CFO COO Corporate Services





Vassilis Mavridis COO Factories

# ACICO GROUP Overview



### **Mission**

To create a sustainable community for generations to come by delivering high quality building solutions for the built environment.

### **Vision**

To be a regionally-recognized leader in the industry, delivering sustainable growth and inspiring passion and creativity.

### **Values**

Integrity
Commitment
Transparency
Excellence

ACICO Group is a full-service, multi-sector construction group, based in Kuwait. With more than 35 years of experience across the region, ACICO established itself as market-leader in the manufacturing of building materials, as well as providing construction and engineering services.

Following a vertically integrated business model, which encompasses six sectors: Industrial, Construction, Cement, Homes, Logistics and Real Estate, ACICO Group delivers bespoke, time-efficient and hassle-free building solutions for residential, commercial and government projects.

ACICO Group is amongst the largest manufacturers of quality building materials in the GCC, including environmentally-friendly aerated concrete, and a wide variety of cement and concrete products, including precast concrete and interlock blocks. As a national Grade A construction company, listed on Boursa Kuwait and a proud holder of the ISO 9001 certification since 2004, ACICO Group became a trusted partner to all major government authorities, contractors and suppliers.



## Upholding our business values and principles.

ACICO Group, represented by its Board of Directors and Executive Management, was keen to create a culture of governance in accordance with the highest standards and best international practices in governance to ensure the realization of the rights of shareholders and all stakeholders and to enhance the company's assets and activities to achieve the company's basic principle, "We build on firm foundations.

#### The importance of applying good governance principles

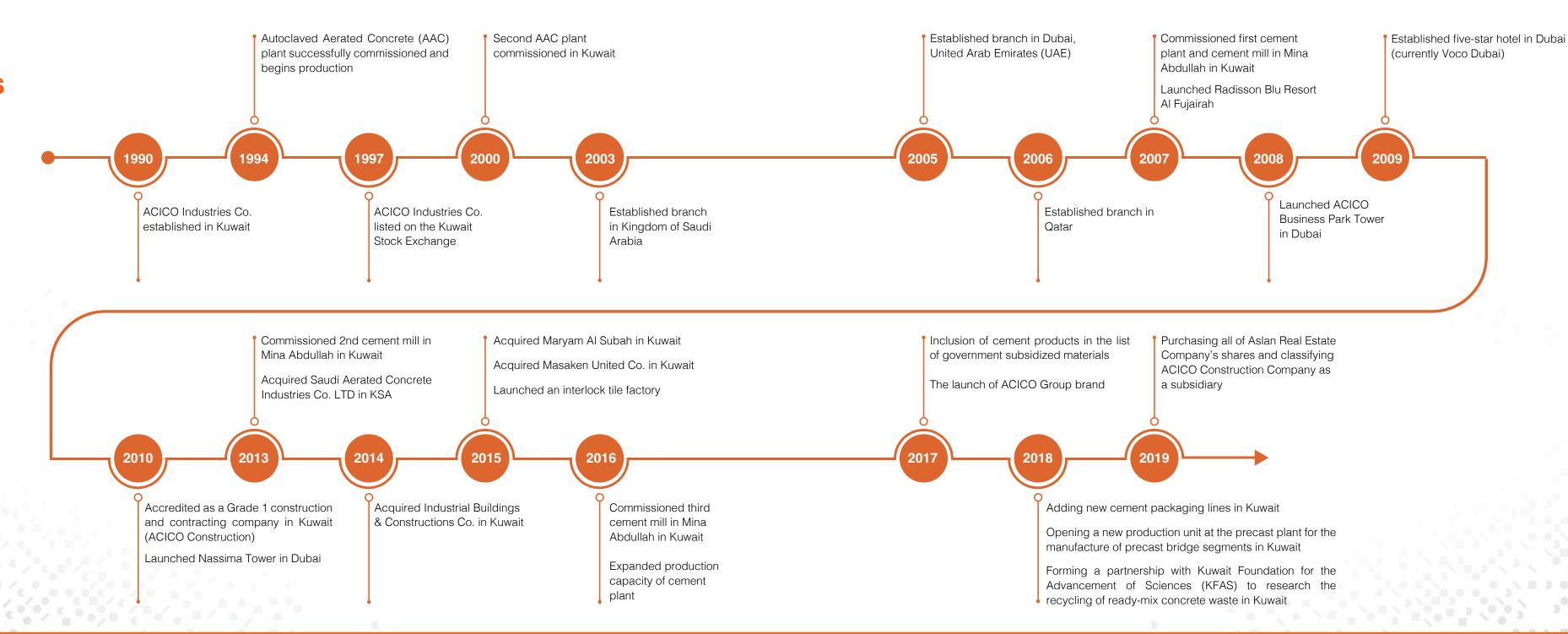
ACICO Group is still working to develop the mechanisms and culture of corporate governance, as it has developed an effective governance framework, which is one of the basic factors for the success of its business, and contributes significantly to enhancing trust, transparency, and integrity in all dealings related to the company's activities and provides the opportunity to implement sustainable changes that are in line with institutional values.

It is based on the application of good governance combined with effective and pioneering management with a future vision, which enhances governance principles and ensures the achievement of long-term institutional goals, in addition to adherence to regulatory, environmental, social and health requirements, as well as economic goals.

#### The most important elements are:

- Implementing policies, systems and regulations that ensure compliance with local and international laws and standards.
- Establishing effective control and risk management systems that contribute to reducing operational and financial risks.
- Enhancing transparency and responsibility by disclosing information accurately and in a timely manner.
- Creating a work environment based on integrity and professional ethics to ensure the sustainability of our business.
- Protecting the rights of shareholders and all stakeholders under relevant laws and regulations.

# ACICO GROUP Milestones





## ACICO Group Sectors

## Industrial



#### Thermal Insulation

Our Blocks support green building practices, by reducing the reliance on heating and cooling appliances. Offering high thermal efficiency and insulation, our Blocks enable an estimated 30% reduction in costs and energy consumption.



#### Lightweight

Our Blocks are approx. one-fourth the weight of traditional concrete blocks, offering more efficient handling, transportation and construction costs. They are easy to modify and customize to suit specific construction and design needs.



#### **High Compressive Strength**

Optimizing durability, our Blocks are designed and manufactured with high load-bearing capacity, supporting more weight than required as a safety and performance parameter.



Upholding sustainability, our Blocks are efficiently manufactured with a low ecological footprint to reduce their impact on the environment during and after the production process.



#### **Fire Resistant**

Upholding safety, ACICO AAC Blocks are non-combustible and have a four-hour fire rating which is twice the amount of regular concrete blocks. This makes our Blocks an excellent and responsible choice for high-rise buildings, residential projects and large commercial spaces.



#### **Easy to Shape & Precise**

The innovative manufacturing process of ACICO AAC Blocks allows versatile application. They are easy to shape onsite through sawing, drilling, nailing or machined with regular wood-work tools. Furthermore, the specific dimensions and measurements of the Blocks can be customized at the manufacturing stage, thus expending less time for on-site trimming and allowing faster construction.

## High-quality, durable and reliable building materials that you can trust.

The demand for high-quality, durable and cost-effective building materials is growing at an exponential rate. At ACICO Industrial, we strive to meet this rising demand through our diverse portfolio of superlative products for residential, commercial and infrastructural needs.

We hold the distinction of being one of the largest manufacturers of Autoclaved Aerated Concrete (AAC) products in the Middle East, as well as one of the leading manufacturers of building materials in the region, ranging from AAC Blocks and Slabs to Panels and Lintels, and other AAC reinforced structural components.

Demonstrating our commitment to business partners - private, commercial and government projects - all our products are manufactured locally at our AAC factories in Kuwait, sprawling 64,000 sqm in West Shuaiba and 7,000 sqm in Amghara. Our manufacturing ethos upholds global industry standards, best practices and sustainability to lower our ecological footprint.

#### The ACICO Brand

We are driven by our partners' trust in our commitment to manufacture and supply building materials of internationally highest quality, durability, efficiency, sustainability and cost-effectiveness. We are honoured to be accredited by prestigious government authorities including the Kuwait Ministry of Public Works, Kuwait's Public Authority for Housing Welfare, the Kuwait Ministry of Electricity & Water, the Kuwait Ministry of Defense, and other public sector bodies across the GCC. Furthering our support of the wider community, we have proudly allocated a segment of our production line exclusively for government-approved subsidized raw materials for private residential clients.

#### **ACICO Industrial Facts**

- 64,000 sqm state-of-the-art factory in Mina'a Abdullah and 7,000 sqm factory in Amghara, Kuwait
- Full range of high-quality product categories
- Manufacturing capacity/output of 770K to 1000K m3 per annum
- Recognized and accredited by major Kuwait government authorities
- ISO certified
- Advanced manufacturing including German and High Standard Chinese technologies

#### **ACICO Industrial Products Portfolio**

High-performance products of the best International standards.

#### **ACICO Autoclaved Aerated Concrete (AAC) Construction Blocks**

ACICO's signature AAC Blocks are the ideal material for diverse construction needs. Available in a variety of standard and customized sizes, our Blocks are equipped with various shapes and sizes including a tongue-and-grove interlocking feature; maximizing stability, durability and easy installation, while requiring significantly less glue between blocks. Our blocks are lightweight, fire-resistant and offer international standards of high thermal insulation. In addition, ACICO creates increased isolations available upon request.

#### ACICO Reinforced Autoclaved Aerated Concrete (AAC) Slab

ACICO's Reinforced Autoclaved Aerated Concrete (AAC) Slabs offer high levels of support and dimensional accuracy for design installation and construction. Our durable Slabs are available in a range of thicknesses and dimensions, with different loadbearing capacities. Our Slabs allow versatile application to meet diverse building requirements.

#### ACICO Reinforced Autoclaved Aerated Concrete (AAC) Lintels

Keeping in mind the necessity of structural integrity in construction, our Reinforced Autoclaved Aerated Concrete (AAC) Lintels are manufactured in compliance with the highest international standards and reinforced with special anti-corrosion-coated steel. Available in a variety of sizes and dimensions, our Lintels are the material-of-choice for loadbearing, cladding and providing structural adequacy with wide span that can reach up to 6m.

#### ACICO Dry mortar

ACICO's locally made Dry Mortar optimizes adhesiveness and durability through its unique composition of carefully sourced materials comprising essential, raw and high-performance additives. Our effective formula requires no more than 2 mm of Mortar between blocks for maximum strength – allowing versatile application for a range of residential, commercial, infrastructural new construction and renovation projects.



## ACICO Group Sectors

## Construction

Kuwait

Private Projects

4,400+ Residential villas

Hotel & Resort Projects

146 Hotels and resorts

#### Governmental Projects

- Educational buildings & facilities
- Municipality buildings
- Market projects

Private Projects

1,150+ Villas and townhouses across Al Khobar, Jubail, and Jeddah areas

Governmental Projects

Mosques

### Private Projects

UAE

**1,350+** Villas

- Twin Tower, Sheikh Zayed Road
- ACICO Group Business Park Hotel & Resort Projects
- Fujaira Beach Resort

#### Governmental Projects

- Medical cities
- Service buildings
- Educational buildings and facilities

Qatar

Private Projects

**1,000+** Villas

#### **Government Projects**

- Medical cities
- Service buildings
- Educational buildings & facilities

## Recognized for delivering innovative and sustainable solutions.

With more than 40 years of experience, ACICO Construction has become one of highest local and international standards. The company also remains committed to contracting for multi-discipline projects. ACICO Construction employs traditional building methods, in addition to its signature ACICO building system (utilizing load bearing walls). The company has amassed a strong clientele base regionally, in both the public and private sectors. ACICO Construction is renowned for its highly professional and ethical practices, providing innovative construction services according to the

the leading companies in engineering, procurement and construction (EPC) and delivering projects on time and within budget, with uncompromised standards for safety and quality. ACICO Construction is classified as Grade A Construction Company by the Central Agency for Public Tenders in Kuwait (CAPT) since 2010. The company's acquired strength and proficiency in the field over the years lead it to expand in the Kingdom of Saudi Arabia, the United Arab Emirates and Qatar

#### **Services & Products**

- Project management
- Construction and management
- Engineering, Procurement & Construction (EPC)
- Contracting and subcontracting
- Infrastructure projects Maintenance works:
- Civil
- Electrical
- Plumbing
- Heating, Ventilation
- Air Conditioning (HVAC)

#### **Products Types**

- Government buildings
- Public and private schools
- Mosques
- Mixed-use towers
- Office buildings
- Residential buildings and complexes
- Hotels and resorts
- Health clubs
- Private villas
- Chalets





## Top-quality precast concrete products for diverse construction needs.

The demand for precast concrete in the construction industry is growing significantly due to its ability to reduce time and costs, as well as its longevity, reliability and durability over poured concrete. To meet the rising industry demand, ACICO Precast Concrete division has been consistently delivering high-quality, reinforced precast concrete products for over 30 years. Our technologically advanced precast factory produces all types, shapes and sizes of precast concrete under a well-controlled environment, with speed and efficiency, to ensure precast concrete products of the highest industry standard.

Sprawling over 95,000 sqm, our precast factory in Sulaibiya, Kuwait is truly one-of-its-kind. Fitted with 8 production halls, our factory maximizes its capacity to meet all construction needs by manufacturing a wide range of precast concrete products. This comprises 8 production lines for Hollow Core Slabs, 3 production lines for Double Tee Slabs, and 3 production lines for Pre-Stressed Beams. Our daily production capacity is 1000 sq.m of hollow core slabs, 700 sq.m of double T slabs, and 400 LM of pre stressed beams.

#### **The ACICO Distinction**

Reflecting our commitment to industry best practices, our Precast Factory has successfully secured the accreditation of all government authorities in Kuwait. Furthermore, we hold the distinction of sustaining enduring partnerships with all major contractors in Kuwait to deliver prestigious development projects.

#### **ACICO Precast Plant Services Portfolio**

Versatile and reliable precast concrete products for all building projects:

#### **Precast Production**

- All types of structural frame elements: Columns, beams and solid slabs
- Hollow Core Slabs of various thickness
- Pre-Stressed Slabs
- Single T & Double T slabs
- Bearing wall panels and external cladding panels with multiple thicknesses and color ranges, according to projects specifications and required concrete grade.
- Boundary walls in various architectural designs, types, colors and required logos
- Barriers and bridges parapets of various types and applications
- Bridge Segments
- Other products: Foundations, guard rooms, marine wave breakers, wheel stoppers, landscaping elements and planters

#### **Glass Fiber Reinforced Concrete (GRC)**

Durable facade cladding panels and decorative elements with a variety of colors and finishes (design, manufacturing and installation)

#### Reinforcement Steel Workshop

Two halls for all types of reinforcement steel cut & bend requirements, with a separate production line for wire mesh steel with different diameters and spacing.



# ACICO Group Sectors Cement

#### **ACICO Cement Facts**

- Locally produced to best international standards
- 76,615 sqm factory in Mina'a Abdullah, Kuwait
- Manufacturing capacity of 3 Million Ton of cement per year
- ACICO Cement Products: Ordinary Portland Cement (OPC) Type I, Moderate Sulphate
- Resistant Cement (MSRC) Type II, Sulfate Resistant Cement (SRC) Type V, White Cement,
- Ground Granulated Blast Furnace Slag (GGBS) Grade 120 & Grade 100, and Micro Silica



## Establishing a solid foundation for construction projects, and industry growth.

Cement is the foundation of the construction industry, essential for infrastructure and development. At ACICO Cement, we align with Kuwait's Vision 2035, positioning ourselves as a leading cement manufacturer in the region. We provide high-quality cement products and technical services to support Kuwait's growing demand for mega projects, including commercial, residential, and infrastructure developments.

Our state-of-the-art factory in Mina'a Abdullah, Kuwait, spans 76,615 sqm, enabling us to meet client needs with top-quality materials and international standards. We offer a range of products, including dry cement, ready mix, curbstones, interlocking blocks, and cement blocks. Our operational efficiency makes us the trusted choice for reliable, long-lasting cement solutions that shape Kuwait's urban landscape.

#### The ACICO Value Proposition

We take pride in the accreditation of all ACICO Cement products by major government bodies including the Public Authority for Industry, Kuwait Ministry of Public Works, Kuwait's Public Authority for Housing Welfare, Ministry of Defense, Ministry of Education as well as leading companies in Kuwait's oil sector. Furthering our commitment to Kuwait's national development, we have proudly allocated a segment of our Portland Cement production for government-approved subsidized raw materials for private residential clients.

At ACICO Cement, we ensure to satisfy our customer's demand by delivering our products with the right quantity at the right time without compromising the quality of the products and services.

#### **Product Focus**

ACICO Cement is equipped with the latest state of the art technology, four fully-computerized manufacturing lines that incorporate high-efficiency separators to achieve a high-quality product output. The grinding units are also equipped with bag filters to maintain air quality surrounding the plant.

ACICO Cement's Portland products are available in durable 50KG bags or bulk. All products undergo regular testing of raw materials and finished goods, with equipment calibrated by approved third-party agencies. Our products meet Kuwaiti quality standards, certified by the Ministry of Public Works (MPW), Kuwait Institute for Scientific Research (KISR), and the Ministry of Defense (MOD), ensuring compliance with project and authority specifications.

#### **ACICO Cement Services Portfolio**

#### Ordinary Portland Cement - Type I

OPC Type 1 is the most commonly used cement globally, especially in Kuwait. It's used in concrete not exposed to soil or groundwater and in applications like cladding, cement blocks, and construction. Part of the production is allocated for government-subsidized materials for residential clients.

#### Moderate Sulphate Resistant Cement - Type II

MSRC Type II is designed for concrete exposed to moderate sulfate levels in water or soil. It's ideal for large structures like piers and retaining walls, and helps reduce temperature rise in warm weather.

#### Sulfate Resistant Cement - Type V

SRC Type V is used in areas with severe sulfate exposure, such as high-sulfate soil or seawater. It improves durability and reduces the risk of deterioration in aggressive environments, commonly used in foundations and ready-mix concrete.

#### White Cement

White Cement offers a smooth finish and excellent workability, used in tiles, decoration, sidewalks, road barriers, and marble adhesion.

• Ground Granulated Blast Furnace Slag (GGBS) Grade 120 & Grade 100 GGBS is a low CO2, eco-friendly cement alternative, replacing over 70% of Portland cement. It's durable, sustainable, and ideal for ready-mix concrete, precast foundations, and soil stabilization.

#### Micro Silica

Micro Silica enhances concrete's strength, durability, and resistance to corrosion, abrasion, and chemicals. It's used in high-performance and high-strength concrete for projects like hydropower, roads, bridges, and airports.

#### ISO Certifications:

- ISO 45001-2018: Occupational Health & Safety Management System
- ISO 14001-2015: Environment Management System
- ISO 9001-2015: Quality Management System



# Ready Mix Concrete



Made locally with international standards



Production rate is about 1100 meters cubic per hour

## Prioritizing quality, durability, and cost-efficiency for your construction needs.

As Kuwait progresses towards its 'New Kuwait Vision 2035,' the country anticipates significant growth in infrastructural and urban development projects. In response to this demand, ACICO Ready-Mix Concrete is fully prepared to support national endeavors with world-class ready-mix concrete products.

As pioneers in our field, we consistently provide the local construction industry with a reliable supply of ready-mix concrete. Our factory in Mina'a Abdullah, Kuwait, adheres to global best practices and is equipped with cutting-edge manufacturing technology. We operate three main stations in Mina'a Abdullah, Sulaibiya, and Mutlaa, enabling us to achieve an impressive cumulative production output of 1,100 cubic meters per hour.

#### **ACICO Construction Facts**

Our ready-mix concrete is the preferred choice for leading projects in Kuwait, reflecting our commitment to meeting clients' expectations for high quality, efficient delivery, and consistent supply. We also specialize in manufacturing customized mixtures tailored to unique construction needs, adhering to predefined international specifications. Our impressive logistics fleet, comprising advanced concrete transit mixers and concrete pumps, allows us to transport and deliver this essential building material in any quantity to construction sites without compromising quality or delivery timelines.

#### **ACICO Ready-Mix Concrete Facts**

- Three main stations located in Mina'a Abdullah, Sulaibiya, and Mutlaa.
- Production output of 1,100 cubic meters per hour.
- Logistics fleet consisting of 220 advanced concrete transit mixers & 37 concrete pumps.



## ACICO | Page 37 ACICO Interlock **Medium Duty Pavers** Highways, walkways and Traffic light intersections \_\_\_\_\_ -----**Heavy Duty Pavers** Parking lots and petrol stations Blocks Buildings and villas **ACICO Interlock Facts** Four product categories • ISO 9001,14001 and 45001 certifications. **Curbstones** Locally and internationally sourced raw materials Boarders Quality-tested for endurance and strength

## Prioritizing reliability and durability for your building needs

The Interlock tiles market has witnessed an upward growth trajectory, which is attributable to the many benefits of interlock building materials. To consistently meet the increasing demand, ACICO Interlock successfully produces a range of interlock tiles of all shapes, sizes and colors. Our specialized plant enables us to deliver superlative products characterized by high quality, durability and efficiency. Suitable for a variety of design applications and construction needs, our Interlock products are manufactured using the latest German technology, upholding local and global industry specifications.

#### The ACICO Way

The visually appealing interlock design, durability and reliability, resistance to impact, and easy installation of our Interlock products make them an ideal solution for diverse building needs, enabling sites to deliver projects within budget and timeframes. Fitted with the latest manufacturing equipment, our Interlock products are customized to given specifications for tailored use.

#### **Product Focus**

ACICO occupies a leading position in producing interlock tiles and curbstone locally in Kuwait. We aim to address the high demand for our interlock tiles and curbstone by bridging the current supply gap.

ACICO produces interlock tiles in various colors and shapes, which provide many opportunities and possibilities of design. The colors of these tiles are distinguished for their durability as they are produced from mineral oxides. Hence, they are not affected by weather conditions. The colors include red, yellow, green, black, and cement color. ACICO provides interlock tiles in various shapes such as X-shape, I-shape, Zigzagshape, Rectangular-shape, Slabs and Hexagonal. We are committed to produce new shapes with new designs of Multi-Colors in the future.

#### **Usage of Interlock Tiles**

- Paving and beautifying areas in front of homes.
- Beautifying parks and walkways.
- Paving pedestrian crossings and waiting areas.
- Paving public service areas.
- Paving roads, parking lots for heavy or light duty vehicles.
- Paving surfaces for heavy industry, ports and warehouses.

#### **Usage of Curbstone**

In pedestrian areas, domestic drives, public, private and commercial footways, school's playground, pedestrian etc.

#### Usage of Solid Blocks

Concrete Solid Blocks, already extensively used in building construction abroad, is likely to make very considerable headway in Kuwait because of many advantages, such as durability, strength and structural stability, fire resistance and sound absorption.

#### **Quality Control**

ACICO Interlock Factory is equipped with the latest technology according to the standards of the Kuwaiti Ministry of Public Works (MPW) to assure production compliance to the process requirements, as well as the final product compliance to the quality standards at every stage of the production process: Dosing, Mixing Plant, Compaction by Concrete Block Machine, Curing Chambers, Sorting, Cubing and Transportation of finished goods to Store yard.

Our quality assurance process starts from obtaining raw material followed by various inspection tests and approaches during production process using very high standard devices and the latest technology.

Final products are inspected during the dispatch process by the means of random samples, before delivery to the customer.

To guarantee compliance to the Kuwaiti authorities' quality standards, products are tested semi-annually by MPW test lab. During this test, the products as well as the machinery are certified as complying with the quality standards of the MPW.

ACICO Interlock products are also subjected to being tested through other governmental certified labs such as the Kuwaiti Institute for Scientific Research and the Ministry of Defense (M.O.D) lab.

These tests aim to certify the product competency and compliance to project-based and authority-based standards.

ACICO Interlock Company is also certified with ISO 9001, 14001 and 45001.



# ACICO | Page 41 ACICO Group Sectors Logistics Our Fleet: Tipper trucks Lorry cranes Low bed and semi-trailer trucks Forklifts and Forklift trucks Diesel tankers Cement silo trailers Bulldozers (including D8R) Light Lorry trucks Mixer trucks

## Serving the construction industry through our advanced logistics fleet

Timely and steady transportation of building materials, equipment and resources is essential to the progress and completion of construction projects within budgets and given timeframes. At ACICO, we prioritize the urgency and safe movement of construction assets from factories and plants, to warehouses and jobsites. Our commitment to enhance the productivity of various ACICO sectors is supported by our logistics.

#### The ACICO Benefit

Time is an invaluable asset in the construction industry, with operational checks to avert and mitigate delays. At ACICO Logistics, our services extend beyond transportation to also include logistics management, ensuring steady and prompt communication between all project partners and service providers for efficient workflow. Our advanced fleet also undertakes the transportation of raw materials to our factories, and finished products to our warehouses and worksites.

#### **ACICO Logistics Facts**

- Latest logistical management software system and trained staff
- Inventory management for all ACICO sectors
- Compliance to local and global health and safety guidelines

#### **ACICO Logistics Products and Services Portfolio**

World-class logistical solutions for successful projects

#### Service Focus

ACICO's equipment, such as raw material transportation vehicles and diesel tankers, are crucial components of our logistics fleet. These vehicles are designed to transport large volumes of materials and fuel efficiently, ensuring that machinery and vehicles remain operational across all construction sites. The diesel tankers provide a continuous and reliable supply of fuel, minimizing the risk of downtime and delays, which is essential for keeping operations running smoothly.

Our tankers, like the rest of our fleet, adhere to strict safety standards and are regularly maintained and repaired by our expert in-house team. This ensures the highest level of performance, reliability, and safety, enabling ACICO Logistics to meet the demands of construction projects on time and without interruptions. Whether moving raw materials to our factories or delivering fuel to support equipment across job sites, our logistics fleet plays a pivotal role in maintaining the efficiency of ACICO's operations.



# **ACICO Group Sectors**

## **Homes**

Number of villas built regionally: Approx. 8,000















#### **Energy Efficiency**

Upholding our commitment to environmental sustainability, our products lower energy costs by approximately 30%.

-----

#### **Cost Efficiency**

Our vertically integrated business model enables us to deliver end-to-end innovative and sustainable solutions which extend long-term value to clients; saving time, effort and money.

#### **Turnkey Solutions**

All construction requirements are provided We manage all construction requirements from consultation, design & construction, to quality control measures, acquiring requisite approvals for building/site permits, and sourcing building materials.



#### **Stress-Free Documentation**

We secure requisite administrative paperwork from local authorities, including building and construction permits, and facilitate processes and follow-ups with the Kuwait Credit Bank.

## Complete residential solutions for homes that reflect your values

The housing industry is highly specialised, with detail-oriented clients looking to transform their dream homes into reality. At ACICO Homes, we recognize how important a home is to enhancing the quality of life and supporting memorable family time. Our Homes division is a one-stop-shop that offers integrated consulting and construction services with turnkey building solutions for nationals looking to build their future home, with flexible pricing models to suit every budget.

Our Homes adopt designs and building systems that meet the residential, lifestyle and distinct esthetic preferences of residents in the GCC. By combining the strengths and capabilities of our various sectors, ACICO Homes provide end-to-end, hassle-free services from design and licensing, to contracting and full construction with different finishing categories. While ACICO Construction ensures exceptional engineering and executive expertise, our Manufacturing sector sources high-quality building materials.

#### The ACICO Difference

Reflecting our commitment to environmental sustainability, our Homes adopt a sophisticated building system based on German building innovations, using environmentally friendly reinforced and non-reinforced AAC, while fully upholding local and international standards. Furthermore, our villas and chalets enable more energysavings through the use of AAC blocks and reinforced structural components such as AAC slabs and lintels.

#### **ACICO Homes Facts**

Approx. 8,000 villas built regionally

• Kuwait: 4.400+ • UAE: 1.350+

• Qatar: 1,150+

• KSA: 1.000+

#### Fire Resistance

Your family's safety is our priority. Our AAC building materials are resistant to fire and do not emit toxic fumes, resisting fires for at least three hours.

#### Thermal Insulation

Our signature AAC products ensure your homes are thermal efficient, reducing reliance on heating and cooling appliances, while offering more insulation than conventional building systems.

#### **Extension & Renovation**

We undertake every aspect of extension and renovation services for new homes, including government permits and approvals.

#### **Construction Duration**

Our unique building system guarantees smooth, fast an efficient design and construction process in a recordbreaking timeframe of seven months.

#### Warranties

Our long-term warranties guarantee the safety of your

- 30-year warranty on structural skeleton after the date of completion.
- 5-year warranty on water proofing and AC compressor.
- One-year full warranty on interior and exterior finishing defects like wall paints, doors, windows, skirtings and wall/floor tiles.



# ACICO Group Sectors Real Estate



01

#### Nassima Tower Hotel Apartments, Dubai

An exquisite blend of luxury and convenience in the heart of the city near Sheikh Zayed Road, Nassima Tower provides guests with easy access to iconic attractions, shopping centers, business districts, while also being steps away from Dubai Metro for seamless transportation to Dubai airport.



03

#### **ACICO Business Park**

Located in Port Saeed, Deira, Dubai, is a premier business complex offering excellent connectivity for local and international enterprises. It features a range of office spaces, from compact units to larger layouts, catering to diverse business needs.



## Developing and managing prime real estate projects across the Middle East

As the Middle East grows in its global influence as an investment hub, the real estate industry is expected to continue booming to meet the rising demand for residential, commercial and luxury/hospitality properties. Tourism, foreign direct investment, diversification from oil-based economy, and ever-increasing GDP in Kuwait and the Middle East has spurred the development of new properties within faster timeframes, and of a superior quality that reflects international standards.

At ACICO Real Estate, we specialize in 360 degrees real estate management including the acquisition of development sites, deal underwriting and structuring, land use approvals, project design, property management and leasing services. We are committed to ensure your real estate projects appreciate in value, through our multi-disciplinary approach and our highly qualified team of real estate consultants and managers.

#### The ACICO Value

Our future-oriented business philosophy incorporates the latest global trends and emerging industry developments to deliver projects that are functional, efficient, comfortable and which enhance the quality of life. Our cutting-edge real estate properties feature smart design and sustainable energy-efficient technology.

#### **ACICO Real Estate Services Portfolio**

A Prime real estate services and projects for discerning clients

Our Real Estate Management team offers clients with an effective and sustainable long-term customer service model, ensuring attention to detail at every step of the process from daily ongoing management to upholding the highest industry standards. Our hands-on customized approach assures exceptional customer service to foster long-term, enduring partnerships.

#### Development

Our in-house real estate development team works relentlessly on all aspects and stages of your project through a complete set of professional services. to ensure timely progress and delivery of your design, from start to finish, while prioritizing convenience, efficiency and budget optimization.

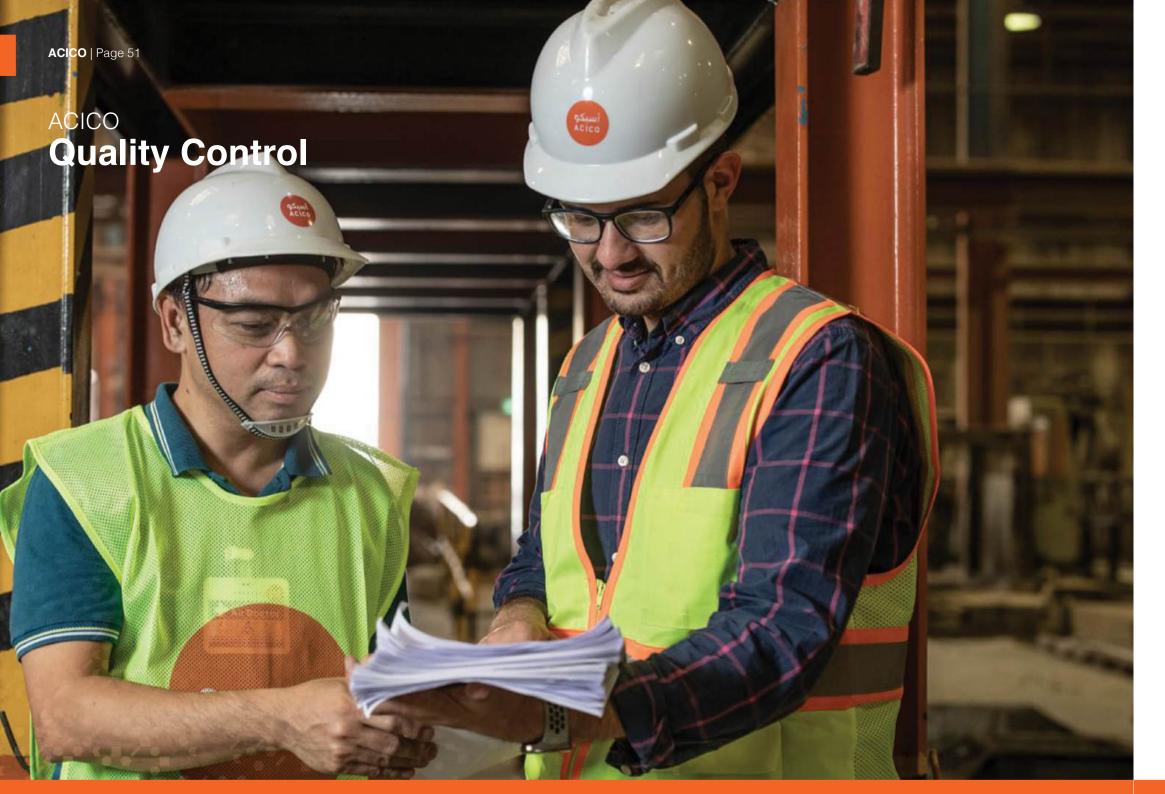
#### Real Estate Companies

Expanding our foothold into regional and global markets, our real estate companies are located in Kuwait (Masaken), the Kingdom of Saudi Arabia (Masaken United) and the United Kingdom (Masaken International).

#### **Service Focus**

Expanding our foothold into regional and global markets, our real estate companies Our real estate division specializes in managing exclusive, high-end properties, including five-star luxury hotels and prime office spaces. We are committed to delivering exceptional service and unparalleled experiences for our hotel guests, ensuring world-class hospitality and comfort. In addition, our office spaces are designed to cater to the needs of premium businesses, providing top-tier amenities and locations in the most sought-after urban areas.

We focus on maintaining the highest standards of quality, innovation, and customer satisfaction across all our properties.



## Robust quality management system to meet our clients' needs now and in the future.

ACICO has earned the trust of government, commercial, and residential project partners through our unwavering commitment to quality across all sectors. Our Quality Management System and Quality Control Policy uphold the highest local, regional, and international standards, setting clear objectives, standard operating procedures (SOPs), and key performance indicators (KPIs) to enhance quality continually.

Our comprehensive quality control department oversees all technical aspects of raw material supply and product manufacturing. We utilize only the highest quality raw materials and conduct thorough inspections on our end products to ensure compliance with requisite standards prior to distribution and delivery. Our state-of-the-art laboratories implement rigorous internal quality control and assurance programs using the latest industrial technology.

To meet global quality standards, our end products complies with guidelines from local regulatory bodies, including the Kuwait Ministry of Public Works and the Kuwait Ministry of Defense, as well as international standards set by organizations such as ASTM, DIN, and BS-EN.

Our employees undergo extensive training to monitor, improve, and elevate our benchmarks for quality excellence.

Quality excellence is a cornerstone of our corporate governance framework. We are dedicated to continually raising the bar in delivering high-quality products and services that meet our clients' needs, budget, and project timelines.





Haitham Sulaiman Hamoud Al-Khaled Chairman of committee



Ghaida Ghassan Al-Khaled



Ahmad Faisal Sayed Abdullwahab Al-Refae



Hanadi Al-Saleh

#### **Risk Management Committee**

The Risk Management Committee is a sub-committee of the Board of Directors, the committee oversees and reviews the risk management policies of the Group. The Committee is responsible for the review and monitoring of the Group's risk profile, risk strategy, risk appetite and risk controls.

#### Risk Management Committee Responsibilities

The purpose of the Committee is to assist the Board by providing risk management oversight in the following matters (but not limited to):

- Prepare and review risk management strategies and policies prior to getting them approved by the board of directors and verify application of such strategies and policies and that they are appropriate to the company's nature and level of activities.
- Evaluate systems and mechanisms of identifying, measuring, and monitoring various types of risks that may face the company, in order to identify areas of weakness.

- Assist the Board of Directors to identify and evaluate the company's acceptable risk level and ensure that the company does not exceed such level after its approval by the Board of Directors.
- Review the organizational structure of risk management and provide recommendations in this regard prior to its approval by the Board of Directors.
- Prepare periodical reports concerning the nature of risks facing the company and submitting such reports to the company's Board of Directors.
- Prepare periodical reports concerning the nature of risks facing the company and submitting such reports to the company's Board of Directors.
- The risk management committee shall hold periodical meetings at least quarterly per annum and when necessary and it shall prepare the minutes thereof.



## Touching lives at work, the community and the environment.

#### Corporate Social Responsibility (CSR)

At ACICO, we recognize that our impact extends beyond the construction industry to the communities we operate in. We measure our success not only in financial terms, but also by our ability to make a meaningful difference through our corporate citizenship initiatives. Our commitment to Corporate Social Responsibility enables us to balance our business objectives with positive sustainable change in people's lives.

Our Corporate Social Responsibility Policy is driven by three principles, to ensure no harm to people, assets, and the environment, across all operations:

#### Compliance

Ensuring adherence to relevant local and international regulations, laws, standards and procedures

#### Intervention

Intervening in a prompt and timely manner in cases of unsafe or non-compliant actions

#### Respect

Maintaining a culture of respect and professionalism across all business and community partnerships

Our Corporate Social Responsibility Framework entails three key pillars: Environmental, Economic and Social Responsibility

#### **Environmental Responsibility**

#### Green Building:

Environmental sustainability is at the very heart of our business operations across all sectors and markets. We uphold the highest local, regional and global environmental guidelines and standards, ensuring energy conservation in our manufacturing process, and reducing our carbon footprint across the supply chain. Furthermore, our plants manufacture environmentally-friendly building materials, and utilize green technologies to construct energy-efficient houses, in addition to promoting environmental conservation and emission-reduction measures to minimize unfavorable environmental impact.

#### Health, Safety and Environment (HSE) Policy

Upholding the adage that prevention is better than cure, we are committed to ensure a safe, healthy and secure work environment for our employees across all sectors and operations. Our employees' wellbeing is our priority and our HSE policy and framework ensures accident-free workspaces to comply with local and global occupational health standards. We promote a work culture of risk prevention and management to avert, mitigate, minimize and manage operational mishaps and accidents. We firmly believe that all injuries and environmental incidents are preventable and can be controlled or reduced with strategic HSE planning and effective SOPs.

#### The Team

Our employees are our greatest asset. As an equal-opportunity employer, we invest in our employees' skills development and career trajectory through training and mentoring programs. We also provide a positive, healthy and solutions-oriented work environment where each employee is an invaluable part of the team.

#### Social Responsibility

Community Engagement: As an industry leader, we recognize our role in the lives of our employees and clients, their families and the wider community. To better serve society as corporate citizens, we continuously participate in community-based initiatives and awareness activities, while supporting youth development and empowerment programs to develop expertise and hone skills.

Raising Awareness: We encourage our stakeholders to make a meaningful contribution to social progress by participating in community engagement programs that truly benefit the markets we operate in. Our company website is updated with our latest CSR activities, while our internal communication newsletters keep all employees informed of the impact of our collective endeavours. Furthering our positive public image, our social initiatives are also regularly featured by leading newspapers and news media, while we keep our online community up to date with interactive social media content about the reach and outcome of our community programs.

#### Regional Offices

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#### Kuwait

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#### ACICO Industrial/ (AAC Factory)

Mina Abdullah, Shuaiba Industrial Area, Area 40,



